## <u>MBA - I</u>

## **MANAGERIAL ECONOMICS**

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## **Attempt any five Questions**

- 1. What is managerial economics? Describe fundamental concept in managerial Economics.
- 2. Explain role and responsibility of managerial economist.
- 3. Define law & nature of demand and narrate demand determinants.
- 4. What is cost? Explain elements of cost
- 5. Explain cost output relationship.
- 6. Explain the law of returns to scale in detail.
- 7. What are economies and diseconomies of scale explain with example?
- 8. What are market structures. Explain how price is determined under monopoly?
- 9. What is balance of payment? Explain the disequilibrium and how it is adjusted.
- 10. What is fiscal policy explain.